



Partnership for Capacity Development in Household Surveys for Welfare Analysis

*Measuring Income and Wealth through Household Surveys
for Welfare Monitoring*

December 10 – 14, 2018
Perugia, Italy

AGENDA

Monday

December 10, 2018

OPENING REMARKS

09:00 – 09:30 *Giovanni D'Alessio – Bank of Italy*
Gero Carletto – Center for Development Data (C4D2), World Bank

09:30 – 10:00 **Introduction of Participants**

PART I – OVERVIEW OF SDG 3

10:00 – 11:00 **Measuring Progress in the SDG 3 'Health'**
Stefano Vella – Italian National Institute of Health (ISS)

11:00 – 11:30 **Tea/Coffee Break**

11:30 – 12:30 **Measuring Progress in the SDG 3 'Health' (cont'd.)**
Stefano Vella – ISS

12:30 – 13:30 **Lunch**

PART II – INCOME MEASUREMENT IN SURVEYS

13:30 – 14:00 **General Introduction and Historical Background**
Federico Polidoro – Italian National Institute of Statistics (ISTAT)

14:00 – 15:30 **Concepts and Definitions**

- UNECE Scheme: From Generation, to Reallocation, to Disposable Income: The Hierarchical Sequence of Income Steps
- Income Components (Income from Employment, Paid and Self- Employment; Property Income; Income from the Production of Household Services for Own Consumption; Current Transfers Received)
- Income Aggregation

Overview of the Main Country Practices and Data Sources: Survey and Administrative Data

Federico Polidoro and Paolo Consolini – ISTAT

15:30 – 16:00 **Tea/Coffee Break**

16:00 – 17:00 **Survey on Income: EU SILC case**

- General Overview of European Framework
- The Italian Survey and Experience

Gabriella Donatiello – ISTAT

Tuesday
December 11, 2018

09:00 – 11:00	How to Measure Income Components <i>Paolo Consolini – ISTAT</i>
11:00 – 11:30	Tea/Coffee Break
11:30 – 13:00	Income and Price Differences <ul style="list-style-type: none">- Adjusting for Price Differences Over Time- Adjusting for Price Differences Across Geographical Areas <i>Federico Polidoro – ISTAT</i>
13:00 – 14:00	Lunch
14:00 – 15:30	Micro (Survey) – Macro (NA) Comparison, Issues and Reconciliation <i>Paolo Consolini – ISTAT</i>
15:30 – 16:00	Tea/Coffee Break
16:00 – 17:00	Measuring Income, Consumption and Wealth and the EU SILC Module <i>Gabriella Donatiello – ISTAT</i>

Wednesday
December 12, 2018

PART III – HARMONIZATION OF INCOME MEASURES IN GLOBAL DATABASES

- 09:00 – 10:30 **The RuLIS Income Methodology**
Piero Conforti – Food and Agriculture Organization of the United Nations (FAO)
- 10:30 – 11:00 **Tea/Coffee Break**
- 11:00 – 12:30 **Income Database of Harmonized Microdata**
Heba Omar – Cross-National Data Center in Luxembourg (LIS)
- 12:30 – 13:30 **Lunch**

PART IV – WEALTH MEASUREMENT IN SURVEYS

- 13:30 – 14:00 **General Introduction to Acquiring Wealth Information Through Surveys**
Giovanni D'Alessio – Bank of Italy
- 14:00 – 15:30 **Definition and Measurement of Net Wealth, Assets and Liabilities**
 - Basic Concepts (Household, Wealth and Net Worth)
 - Components of Household Wealth
 - Measurement of Wealth and Questionnaire Design
 - o Reference Point: Time of Recording vs End of Year
 - o Valuation
 - o Unfolded Brackets Technique
 - o Durables*Romina Gambacorta – Bank of Italy*
- 15:30 – 16:00 **Tea/Coffee Break**
- 16:00 – 17:00 **Collecting Data on Household Financial Behavior**
 - Financial Education
 - Saving Attitudes
 - Risk Aversion
 - Expectations*Giuseppe Ilardi – Bank of Italy*

Thursday
December 13, 2018

09:00 – 11:00

Measurement Errors and Under-Reporting

- Micro/Macro and Other Sources
- Introduction: The Total Survey Error Framework
- Non-Sampling Errors in Wealth Surveys
- Household Surveys and Wealth Data: Oversampling

Andrea Neri – Bank of Italy

11:00 – 11:30

Tea/Coffee

11:30 – 12:30

Robust Measures of Wealth Inequality

- Outliers Detection: False and True Outliers
- Robust Estimators of Wealth Inequality
- Inequality Measures and The Very Rich

Giovanni Vecchi – University of Rome, Tor Vergata

12:30 – 13:30

Lunch

13:30 – 15:15

International Harmonization and Comparison: HFCS

Juha Honkkila – European Central Bank (ECB)

Visit to Assisi and Dinner
December 13, 2018

15:15

Depart for Assisi

Friday
December 14, 2018

09:00 – 11:00	Types of Household Debt, Trends, and Risks: <ul style="list-style-type: none">- Informal Credit- Consumer Credit and Mortgages- Indicators of Over-Indebtedness- Financial Vulnerability <i>Valentina Michelangeli – Bank of Italy</i>
11:00 – 11:30	Tea/Coffee
11:30 – 13:20	Intra-Household Allocation of Wealth Intra-Household, Individual-Level Measurement of Ownership of and Rights to Physical and Financial Assets: Insights from Methodological Experimentation and Large-Scale Microdata Collection. <i>Heather Moylan – C4D2, World Bank</i>
13:20 – 13:30	CONCLUSIONS
13:30 – 14:30	Lunch

Third Steering Committee of The Partnership
December 14, 2018

14:30 – 16:30	Closed Meeting for the Steering Committee of the Partnership
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